

SPALDING UNIVERSITY
 PERATING BUDGET
 (NON-AUDITED)
 FY 2021-22

<u>REVENUES</u>	2021-22 Budget
Tuition & Fees	\$ (34,552,135)
Gifts	\$ (180,000)
Net Investment Income	\$ 9,600
Sponsored Programs	\$ -
Other Revenue	\$ (427,010)
Auxiliary Revenue	\$ (2,080,200)
Endowment Spending	\$ (350,000)
Total Revenue	<u>\$ (37,579,745)</u>
<u>EXEPENSES</u>	
Salaries & Benefits	\$ 21,345,274
Postage	\$ 27,500
Supplies	\$ 271,729
Professional Services	\$ 2,326,717
Maintenance & Repairs	\$ 1,693,524
Interest Expense	\$ 389,657
Marketing & Communications	\$ 533,900
Auxiliary Expense	\$ 230,654
Travel & Entertainment	\$ 521,519
Other Expense	\$ 1,236,303
Telephone & Utilities	\$ 1,279,309
Insurance	\$ 343,884
Professional Development	\$ 39,928
Student Aid	\$ 6,095,800
Depreciation	\$ 2,058,000
Memberships, Dues and Subscriptions	\$ 183,376
Release to Unrestricted	\$ (339,294)
Total Expenses	<u>\$ 38,237,780</u>
All Accounts	<u><u>\$ 658,036</u></u>